

Know who are the members of our Board of Directors

Main Members:

Armando Vegalara Rojas

Economist of Universidad de los Andes, with postgraduate degrees in Macroeconomics and Economic Development at Oxford University. He was division manager of Casa Toro S.A., general manager of Finanzauto S.A. and president of Finandina between 1989 and 1992. He presided over Coinvertir between 1992 and 1993. He belongs to the board of directors of Casa Toro S.A. and is president of the board of directors of the Issuing Entity. Today he works as a financial consultant.

Inés Elvira Vegalara Franco

Business Administrator of the Universidad de los Andes. She currently works as a consultant in financial and investment matters.

Manuel Rodríguez Becerra

Industrial Engineer of Universidad de los Andes, with a Master's degree in Business Administration from Oxford University. He was General Manager of Inderena and Minister of the Environment. He has held the positions of Secretary General, Vice-Rector, Dean of the School of Arts and Sciences and Dean of the School of Administration at the Universidad de los Andes and is currently Professor Emeritus of said university. He is a member of the Advisory Committee of the Ombudsman of Corporación Financiera, he chairs the National Environmental Forum and is a founding member of the Latin American Platform for Climate Change.

Carlos Lleras de la Fuente

Lawyer of Colegio Mayor del Rosario. He has been a professor at different universities and dean of the Management School of Universidad del Rosario. He has served as Ambassador of Colombia to the United States government, Director and President of newspaper El Espectador, candidate for the Presidency of the Republic of Colombia, consultant and advisor to various organizations in the public and private sectors, among others.

José Fernando Calderón Piedrahita

Lawyer and Economist of Universidad de los Andes, with a Master's degree in Business Administration from Harvard University. He worked as an Associate of the firm Booz Allen & Hamilton Do Brasil, Senior Associate of Booz Allen & Hamilton de Colombia, Director of Socimer de Colombia S.A. He is currently a Consulting Partner at Egon Zehnder SAS.

Alternates:

Mauricio Salgar V.

Economist of Universidad de los Andes, with an MBA from the Massachusetts Institute of Technology, he served as Avianca's Sales Director, Planning Manager, Planning

Director and Sales Director of Bavaria. He currently works as a financial consultant and member of board of directors.

José Gabriel Liévano V.

Business Administrator of CESA, has a specialization in Finance from EAFIT University and a Master's degree from American University, as well as complementary studies on financial risks carried out at the Risk Management Association and other entities. He worked for more than 20 years in the American financial sector in important entities such as Bank of America and Wells Fargo Bank. He is currently a financial consultant and member of boards of directors.

Eduardo Behrentz Valencia

Civil Engineer of the Universidad de los Andes, with a Master in Civil - Environmental Engineering of the same university and a Doctorate in Sciences and Engineering from the University of California. He has served as a professor at the Universidad de los Andes, Director of the Department of Civil and Environmental Engineering of said educational institution, Dean of the School of Engineering and currently serves as Vice-Rector for Development and Graduates.

Jorge Hernán Cárdenas Santamaría

Industrial Engineer of the Universidad de los Andes, Master in Economics from the University of Minnesota and Master in Administration from MIT. He has been a member of the Boards of Directors of Fiduciaria Bogotá, Interconecte Eléctrica S.A. ESP ISA, Bogotá Telephone Company ETB, Executive Director of the Corona Foundation, Dean of the School of Management of Universidad de los Andes, among other jobs and positions in both the public and private sectors. He is currently Director of Strategic Opportunity, a consulting company.

Jorge Andrés Palacio Becerra.

Dr. Palacio has a Bachelor of Science in Industrial Management from Purdue University, an MBA from Emory University, pursued courses for presidents and executives at Harvard Business School, Kellogg and other institutions. He was Financial Manager, Financial Vice President and President of Avantel. He is currently an independent consultant in strategy and business development.